

**THE INCREASE IN TAXES TO THE VILLAGE FROM DIDION'S
ETHANOL PLANT WILL ONLY BE EQUAL TO \$26 PER
HOUSEHOLD. Is an ethanol plant in cambria, next to the school,
worth IT?**

**ETHANOL PRODUCTION MAY MAKE ECONOMIC SENSE FOR
DIDION AND FARMERS IN THE REGION.**

**IT DOES NOT MAKE ECONOMIC SENSE FOR
THE VILLAGE OF CAMBRIA**

VOTE NO ON THE APRIL 1ST REFERENDUM!

We have heard a lot about how ethanol expansion at the Didion Mill makes business sense and denying them that privilege would be bad for business. But allowing the ethanol expansion does not make "business" sense for Cambria.

Didion has stated at several meetings that they expect an increase in \$1,000,000 in their assessed value with their planned expansion. The Cambria "mill rate" is \$8.29 per \$1000. **This only means an \$8,290 increase in the taxes paid to the Village. If you figure that Cambria has around 310 households, the tax paid by Didion for its ethanol plant is equal to only \$26 per household per year.** Is an ethanol plant in your backyard worth \$26 a year?

In fact the taxes directly associated with the ethanol expansion may actually be only half as much. Didion already has two buildings started that are included in the estimated \$1,000,000 increase in assessed value but are not directly part of the planned ethanol plant.

Currently Didion has an assessed value of \$3,602,300, which brings only \$24,750 in taxes to the Village. Last year their assessed value was increased and they paid \$37,516 in taxes. However Didion challenged the States assessment and got their silos reassessed as manufacturing equipment, which are tax exempt. The Village of Cambria was forced to write a check to Didon for \$12,766 to pay back the lost taxes.

These figures came from the Village Office and are public information. Claims that the tax base will be greatly improved by the ethanol plant are not true!

Paid for by the Cambrians for Thoughtful Development – Referendum Committee,
Sarah Lloyd, Treasurer

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There is no guarantee that your property values and the fair market value of your home will not be negatively impacted by the ethanol plant. Ask the people in Monroe who live near the plant how much they have had to drop their asking price to sell their homes.

The assessed value of the residential housing in Cambria was \$20,475,600 in 2002. Taxes paid to the village from housing are just under \$170,000. Even a 5% drop in the assessed value of the housing stock in Cambria would negate the extra \$8,000 from Didion. Five percent would be a drop from an assessment of \$80,000 to a \$76,000 assessment.

In a letter dated December 19, 2002 the Village Assessor stated that in his professional opinion an ethanol plant in Cambria could **negatively** impact assessed values. Only after being coaxed by pro-ethanol interests did he issue a new statement saying that they would not be impacted negatively.

THE PROPOSED DIDION EXPANSION WILL COST THE VILLAGE MORE THAN IT BRINGS IN!

The Village already has 13 manhole covers that are sunken because of heavy truck traffic. **They cost \$1000 a piece to repair.**

In the March 18th “Meet the Candidates” event, Chet Stringfield said that the Village engineering firm, MSA, estimates that **upgrading Commerce St. for truck traffic would cost \$500,000.**

How much will an upgrade of the sewage plant cost? We do not have an estimate for the costs of an upgrade of the sewage treatment plant, should that become a necessity.

Regardless of your stand on ethanol, The Didion ethanol expansion does not make economic sense for the Village.

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